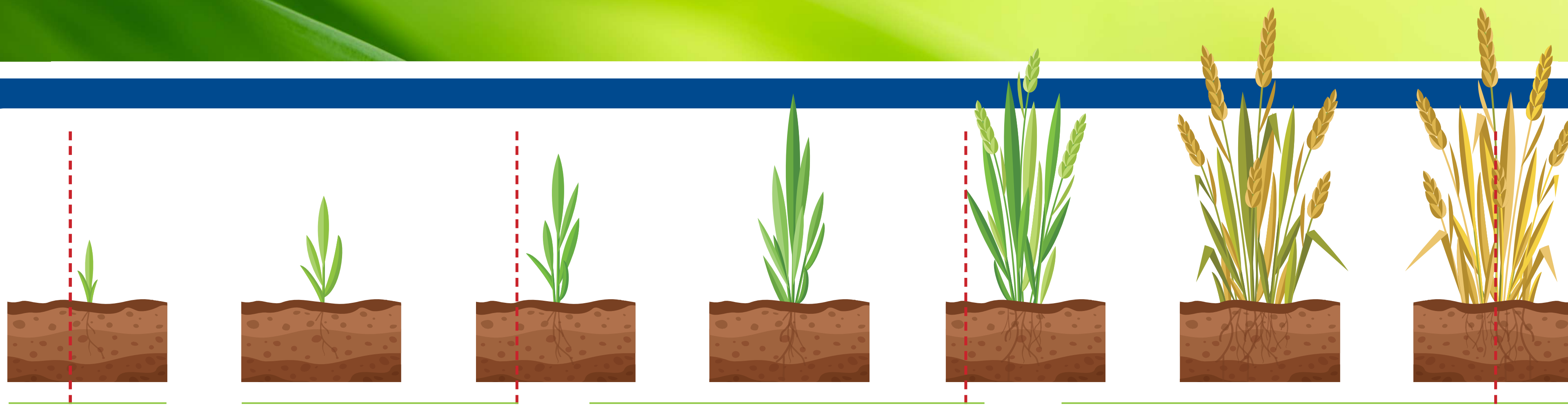
How our Broadacre Variable Yield Option works



Start planting on time →

Potential Yield = The average harvestable yield of Grain or Fodder per hectare that would have been harvested if the insured peril(s) covered under the Policy had not occurred.

Purchase insurance & nominate Estimated Insured Yield and Insured Value, for example, 2 t/ha and $250/t. →

Revise the Estimated Insured Yield & the Insured Value before the Final Revision Date noted on your policy. For example, 2.5 t/ha and $280/t. →

Declare Harvested Yields before the Final Declaration Date noted on your policy. For example, 3.1 t/ha to determine the Insured Yield. (Limits apply to your declared harvested yields, a limit of 35% lower than and 25% higher than the Provisional Yields.)

If a claim occurs before the Final Revision Date your Insured Yield is the Potential Yield but limited to 200% of the Estimated Insured Yield, for example, if the Estimated Insured Yield selected was 2t/ha, and the Potential Yield was 4.5t/ha, the Insured Yield will be capped at 4t/ha (2t/ha x 200%).

OR

If a claim occurs after the Final Revision Date, your Insured Yield is the Potential Yield but not less than 65% of and not higher than 125% of the Estimated Insured Yield. For example, minimum 1.625 t/ha (2.5 t/ha x 65%) and a maximum 3.125 t/ha (2.5 t/ha x 125%).

This is how we calculate the claim payment for a Field:*

1 Field Sum Insured = area (ha) x Insured Yield (t/ha) x Insured Value ($/t)
2 Percentage Loss = (Potential Yield – Harvested Yield) ÷ Potential Yield
3 Net Loss Percentage = Percentage Loss – Field Excess Percentage
4 Net Field Loss (claim amount) = Field Sum Insured x Net Loss Percentage

*Limits and additional excesses or franchises may apply subject to policy wording.

CRU
Crop Risk Underwriting

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